



Right From the Heart Ministries, Inc.

FINANCIAL STATEMENTS

September 30, 2025 and 2024

	Page
REPORT	
Independent Auditor’s Report	1
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities	4
Statements of Functional Expenses	6
Statements of Cash Flows	8
Notes to Financial Statements	9



REPORT





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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Right From the Heart Ministries, Inc.

Opinion

We have audited the accompanying financial statements of Right From the Heart Ministries, Inc. (a nonprofit organization), which comprise the statements of financial position as of September 30, 2025 and 2024 and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Right From the Heart Ministries, Inc. as of September 30, 2025 and 2024 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Right From the Heart Ministries, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Right From the Heart Ministries, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Right From the Heart Ministries, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Right From the Heart Ministries, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audits.

Carr, Riggs & Ingram, L.L.C.

CARR, RIGGS & INGRAM, L.L.C.

Atlanta, Georgia
March 10, 2026



FINANCIAL STATEMENTS



Right From the Heart Ministries, Inc.
Statements of Financial Position

<i>September 30,</i>	2025	2024
Assets		
Cash and cash equivalents	\$ 559,472	\$ 544,584
Accounts receivable, net	4,387	4,084
Prepaid rent	12,768	5,000
Operating lease right-of-use assets, net	123,737	201,566
Property and equipment, net	5,832	13,990
Total assets	\$ 706,196	\$ 769,224
Liabilities and Net Assets		
Accounts payable	\$ 39,468	\$ 41,906
Accrued expenses	9,057	8,351
Operating lease liabilities	125,992	202,315
Refundable advance on sponsorship	5,000	-
Total liabilities	179,517	252,572
Net assets		
Without donor restrictions	267,392	240,847
With donor restrictions	259,287	275,805
Total net assets	526,679	516,652
Total liabilities and net assets	\$ 706,196	\$ 769,224

The accompanying notes are an integral part of these financial statements.

Right From the Heart Ministries, Inc.
Statements of Activities

<i>For the year ended September 30, 2025</i>	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Other Support			
Contributions	\$ 1,709,417	\$ 10,267	\$ 1,719,684
Golf tournament sponsorships and entrance fees	161,418	-	161,418
Book and CD sales	935	-	935
Interest and other income	12,711	-	12,711
Net assets released from restrictions	26,785	(26,785)	-
Total revenue and other support	1,911,266	(16,518)	1,894,748
Expenses			
<i>Program services</i>	1,432,579	-	1,432,579
<i>Supporting services</i>			
General and administrative	219,604	-	219,604
Fundraising	232,538	-	232,538
Total supporting services	452,142	-	452,142
Total expenses	1,884,721	-	1,884,721
Change in net assets	26,545	(16,518)	10,027
Net assets at beginning of year	240,847	275,805	516,652
Net assets at end of year	\$ 267,392	\$ 259,287	\$ 526,679

The accompanying notes are an integral part of these financial statements.

Right From the Heart Ministries, Inc.
Statements of Activities (Continued)

<i>For the year ended September 30, 2024</i>	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and Other Support			
Contributions	\$ 1,675,002	\$ 58,179	\$ 1,733,181
Golf tournament sponsorships and entrance fees	129,522	-	129,522
Book and CD sales	5,930	-	5,930
Interest and other income	3,422	-	3,422
Net assets released from restrictions	10,124	(10,124)	-
Total revenue and other support	1,824,000	48,055	1,872,055
Expenses			
<i>Program services</i>	1,250,850	-	1,250,850
<i>Supporting services</i>			
General and administrative	234,943	-	234,943
Fundraising	233,563	-	233,563
Total supporting services	468,506	-	468,506
Total expenses	1,719,356	-	1,719,356
Change in net assets	104,644	48,055	152,699
Net assets at beginning of year	136,203	227,750	363,953
Net assets at end of year	\$ 240,847	\$ 275,805	\$ 516,652

The accompanying notes are an integral part of these financial statements.

Right From the Heart Ministries, Inc.
Statements of Functional Expenses

For the year ended September 30, 2025

	Programs Subtotal	Supporting Services		Total
		General and Administrative	Fundraising	
Salaries and benefits	\$ 362,776	\$ 143,244	\$ 104,020	\$ 610,040
Radio communications	462,118	-	-	462,118
Internet spots	220,922	-	-	220,922
Television and video communications	160,940	-	-	160,940
Donor cultivation and appreciation	8,972	598	20,322	29,892
Office lease	83,247	-	-	83,247
Professional and administrative fees	25,723	50,012	44,100	119,835
Special event expenses	-	-	53,443	53,443
Travel	27,045	-	-	27,045
Website	21,562	-	-	21,562
Systems support	21,273	-	-	21,273
Online giving fees	-	17,600	-	17,600
Printing	13,998	-	-	13,998
Advertising	-	-	10,653	10,653
Depreciation	8,953	-	-	8,953
Office and computer supplies	-	8,150	-	8,150
Charitable contributions	7,235	-	-	7,235
Auto lease	5,022	-	-	5,022
Other	2,793	-	-	2,793
Total	\$ 1,432,579	\$ 219,604	\$ 232,538	\$ 1,884,721

The accompanying notes are an integral part of these financial statements.

Right From the Heart Ministries, Inc.
Statements of Functional Expenses (Continued)

For the year ended September 30, 2024

	Programs Subtotal	Supporting Services		Total
		General and Administrative	Fundraising	
Salaries and benefits	\$ 409,777	\$ 155,996	\$ 121,269	\$ 687,042
Radio communications	397,807	-	-	397,807
Internet spots	90,072	-	-	90,072
Television and video communications	86,399	-	-	86,399
Office lease	85,131	-	-	85,131
Special event expenses	-	-	60,281	60,281
Donor cultivation and appreciation	7,439	495	44,023	51,957
Website	50,694	-	-	50,694
Professional and administrative fees	4,805	44,855	-	49,660
Travel	45,564	-	-	45,564
Systems support	21,362	-	-	21,362
Online giving fees	-	20,827	-	20,827
Depreciation	19,340	-	-	19,340
Auto lease	14,519	-	-	14,519
Office and computer supplies	-	12,770	-	12,770
Printing	8,229	-	-	8,229
Advertising	-	-	7,990	7,990
Charitable contributions	5,300	-	-	5,300
Other	4,412	-	-	4,412
Total	\$ 1,250,850	\$ 234,943	\$ 233,563	\$ 1,719,356

The accompanying notes are an integral part of these financial statements.

Right From the Heart Ministries, Inc.
Statements of Cash Flows

<i>For the years ended September 30,</i>	2025	2024
Operating Activities		
Change in net assets	\$ 10,027	\$ 152,699
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities		
Depreciation	8,953	19,340
Amortization of right-of-use assets	77,829	86,732
Changes in operating assets and liabilities		
Accounts receivable, net	(303)	9,822
Prepaid rent	(7,768)	7,209
Accounts payable	(2,438)	14,207
Accrued expenses	706	2,833
Operating lease liabilities	(76,323)	(85,983)
Refundable advance on sponsorship	5,000	-
Net cash provided by (used in) operating activities	15,683	206,859
Investing Activities		
Purchase of property and equipment	(795)	(3,913)
Net change in cash and cash equivalents	14,888	202,946
Cash and cash equivalents, at beginning of year	544,584	341,638
Cash and cash equivalents, at end of year	\$ 559,472	\$ 544,584
Schedule of Noncash Transactions		
Lease liabilities arising from obtaining right-of-use assets		
Operating leases	\$ -	\$ 202,315

The accompanying notes are an integral part of these financial statements.

Right From the Heart Ministries, Inc.

Notes to Financial Statements

Note 1: DESCRIPTION OF THE ORGANIZATION

Right From the Heart Ministries, Inc. (the Organization) is a nonprofit organization incorporated in Cobb County, Georgia in 1991. The mission of the Organization is to reach and disciple people for Jesus through media. The Organization is supported primarily through contributions from individuals.

Program services consist of costs associated with reaching, discipling and mentoring people for Jesus through the use of media, including videos, radio spots, books and social media.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Financial Accounting Standards Board (FASB) provides authoritative guidance regarding U.S. GAAP through the Accounting Standards Codification (ASC) and related Accounting Standards Updates (ASUs).

Use of Estimates

The preparation of U.S. GAAP financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Estimates that are particularly susceptible to significant change in the near term are related to the depreciable lives of property and equipment, right-of-use assets and lease liabilities and the allocation of expenses among program and supporting services.

Cash and Cash Equivalents

Cash and cash equivalents include cash and all highly liquid investments with an original maturity of 90 days or less.

Accounts Receivable

Accounts receivable represents amounts owed to the Organization which are expected to be collected within twelve months and are presented in the statements of financial position net of the allowance for credit losses.

Allowance for Credit Losses

Management evaluates its receivables on an ongoing basis by analyzing customer relationships and previous payment histories. The allowance for credit losses is management's best estimate of the amount of expected credit losses in the existing accounts based on current market conditions. Historically, losses on uncollectible accounts have been within management's expectations. The allowance for credit losses is reviewed on a periodic basis to ensure there is sufficient reserve to cover any potential credit losses. When receivables are considered uncollectible, they are charged against the allowance for credit losses. Collections on accounts previously written off are included in the change in net assets as received. Management considered accounts receivable to be fully collectible as of September 30, 2025 and 2024; therefore no allowance for credit losses was recorded as of each of these year ends.

Right From the Heart Ministries, Inc. Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

All acquisitions of property and equipment in excess of \$1,000 and all expenditures for maintenance, renewals, and betterments that materially prolong the useful lives of assets are capitalized. Repairs and maintenance are expensed as incurred. Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the assets.

Leases

The Organization leases office space and a vehicle. The Organization determines if an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets, and operating lease liabilities on the statements of financial position.

ROU assets represent the right to use an underlying asset for the lease term and the lease liabilities represent the obligation to make lease payments arising from the lease. Operating lease ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. As most of the leases do not provide an implicit rate, the Organization uses its risk free rate based on the information available at commencement date in determining the present value of the lease payments. The operating lease ROU asset also includes any lease payments made and excludes lease incentives. The lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for lease payments is recognized on a straight-line basis over the lease term. The lease agreements do not contain any material residual value guarantees or material restrictive covenants.

Net Assets

The Organization reports information regarding its financial position and activities according to two classes of net assets that are based upon the existence or absence of restrictions on use that are placed by its donors: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions are resources available to support operations and not subject to donor restrictions. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization, the environment in which it operates, the purposes specified in its corporate documents and its application for tax-exempt status, and any limits resulting from contractual agreements with creditors and others that are entered into in the course of its operations. The governing board has designated, from net assets without donor restrictions, net assets for a salary reserve fund, special projects fund and ministry travel fund.

Net assets with donor restrictions are resources that are subject to donor-imposed restrictions. Some restrictions are temporary in nature, such as those that are restricted by a donor for use for a particular purpose or in a particular future period. Other restrictions may be perpetual in nature; such as those that are restricted by a donor that the resources be maintained in perpetuity.

When a donor's restriction is satisfied, either by using the resources in the manner specified by the donor or by the passage of time, the expiration of the restriction is reported in the financial statements by reclassifying the net assets from net assets with donor restrictions to net assets without donor restrictions.

Right From the Heart Ministries, Inc. Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue Recognition

Revenue from book and CD sales and direct donor benefits from special events under various contracts are recognized as revenue when performance obligation under the terms of the contracts with customers are satisfied. Revenue received in advance is deferred and recognized over the periods to which the dates and fees relate. There were no performance obligation liabilities at September 30, 2025 and 2024.

Contributions are recognized when cash, other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met or the donor has explicitly removed the conditions. Contributions received with donor-imposed restrictions that are met in the same year in which the contributions are received are classified as net assets without donor restrictions. The Organization had \$5,000 refundable advance on sponsorships at September 30, 2025. There were no refundable advances on sponsorships at September 30, 2024.

Donated Assets

Donated investments and other noncash donations are recorded as contributions at their fair values at the date of donation.

Donated Services

Donated services are recognized as contributions if the services (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. Volunteers also provided fund-raising services throughout the year that are not recognized as contributions in the financial statements since the recognition criteria were not met.

Functional Allocation of Expenses

Directly identifiable expenses are charged to programs and supporting services. Expenses related to salaries and benefits, office expenses, and other are allocated based on percentages of time spent in each functional area. Depreciation are allocated on a square footage basis across functional areas.

Advertising

The Organization uses advertising to promote its programs among the audiences it serves. The production costs of advertising are expensed as incurred. During the years ended September 30, 2025 and 2024, advertising costs totaled \$10,653 and \$7,990, respectively.

Right From the Heart Ministries, Inc. Notes to Financial Statements

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Taxes

Under section 501(c)(3) of the Internal Revenue Code, the Organization is exempt from taxes on income other than unrelated business income. For the years ended September 30, 2025 and 2024, the Organization did not have any unrelated business income.

The Organization utilizes the accounting requirements associated with uncertainty in income taxes using the provisions of Financial Accounting Standards Board (FASB) ASC 740, *Income Taxes*. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition. As of September 30, 2025 and 2024, the Organization has no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

Reclassification of Amounts

Certain amounts in the prior year financial statements have been reclassified to conform to the current year presentation.

Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, March 10, 2026, and determined there were no events that occurred that required disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

Recent Accounting Pronouncement

In June 2016, the FASB issued ASU 2016-13, *Financial Instruments-Credit Losses* (Topic 326): *Measurement of Credit Losses on Financial Instruments*, which is often referred to as the CECL model, or current expected credit losses. Among other things, the amendments in this ASU require the measurement of all expected credit losses for financial assets held at the reporting date based on historical experience, current conditions, and reasonable and supportable forecasts. Financial institutions and other organizations will now use forward-looking information to better inform them of their credit loss estimates. Many of the loss estimation techniques applied today will still be permitted, although the inputs to those techniques will change to reflect the full amount of expected credit losses. In addition, the ASU amends the accounting for credit losses on available-for-sale debt securities and purchased financial assets with credit deterioration. The Organization adopted ASU 2016-13 on October 1, 2023. The impact of the adoption was not considered material to the financial statements and primarily resulted in enhanced disclosures only. Please refer to accounts receivables policy.

Right From the Heart Ministries, Inc.
Notes to Financial Statements

Note 3: LIQUIDITY AND FINANCIAL ASSET AVAILABILITY

The Organization maintains its financial assets primarily in cash and cash equivalents to provide liquidity to ensure funds are available as the Organization's expenditures come due. The following reflects the Organization's financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual, board designated or donor-imposed restrictions.

<i>September 30,</i>	2025	2024
Total assets at year end	\$ 706,196	\$ 769,224
Less non-financial assets		
Prepaid rent	(12,768)	(5,000)
Operating lease right-of-use assets, net	(123,737)	(201,566)
Property and equipment, net	(5,832)	(13,990)
Financial assets at year-end	563,859	548,668
Less those not available for general expenditures within one year, due to board designated or donor-imposed restrictions		
Restricted by donor with time or purpose restrictions	(259,287)	(275,805)
Board designations	(62,090)	(5,632)
Financial assets available to meet cash needs for general expenditures within one year	\$ 242,482	\$ 267,231

The Organization is principally supported by contributions. The goal of the Organization is to maintain available financial assets to meet its next 90 days of operating expenses.

Note 4: PROPERTY AND EQUIPMENT

The components of property and equipment consist of the following at September 30, 2025 and 2024:

	Estimated Useful Lives (in years)	2025	2024
Equipment	3-7	\$ 78,262	\$ 77,467
Website	5	42,000	42,000
Leasehold improvements	5	40,343	40,343
Total depreciable property and equipment		160,605	159,810
Less accumulated depreciation		(154,773)	(145,820)
Total property and equipment, net		\$ 5,832	\$ 13,990

Depreciation expense for the years ended September 30, 2025 and 2024 amounted to \$8,953 and \$19,340, respectively.

Right From the Heart Ministries, Inc.
Notes to Financial Statements

Note 5: LEASES

The Organization has operating leases for office space and a vehicle. The leases have remaining lease terms of approximately two years.

The components of lease expense consist of the following:

<i>For the years ended September 30,</i>	2025	2024
Operating lease cost	\$ 85,716	\$ 81,452

Weighted average remaining lease term and discount rates consist of the following:

<i>For the years ended September 30,</i>	2025	2024
Weighted average remaining lease term		
Operating leases	1.8 years	2.6 years
Weighted average discount rate		
Operating leases	4.69%	4.70%

Future minimum lease payments under non-cancellable leases as of September 30, 2025 are as follows:

<i>For the years ending September 30,</i>		
2026	\$	78,731
2027		52,476
Total future minimum lease payments		131,208
Less imputed interest		(5,216)
Present value of lease liabilities	\$	125,992

Note 6: NET ASSETS

A summary of net assets without donor restrictions consists of the following:

<i>September 30,</i>	2025	2024
Undesignated	\$ 205,302	\$ 235,215
Board designated		
Special projects fund	62,090	-
Ministry travel funds	-	5,632
Total net assets without donor restrictions	\$ 267,392	\$ 240,847

Right From the Heart Ministries, Inc.
Notes to Financial Statements

Note 6: NET ASSETS (Continued)

A summary of net assets with donor restrictions consists of the following:

<i>September 30,</i>	2025	2024
Ministers Israel trip	\$ 204,354	\$ 204,354
Ministers travel fund	32,667	45,394
Mentoring and video projects in Israel	22,266	26,057
Total net assets with donor restrictions	\$ 259,287	\$ 275,805

A summary of the release of donor restrictions consists of the following:

<i>For the years ended September 30,</i>	2025	2024
Ministers travel fund	\$ 12,728	\$ -
Bible project	7,235	5,300
Mentoring and video projects in Israel	6,822	4,806
Ministers Israel trip	-	18
Total net assets released from donor restrictions	\$ 26,785	\$ 10,124

Note 7: REVENUE

The Organization recognizes revenues at a point in time for any book and CD sales, trips or special events that it conducts. As of September 30, 2025 and 2024, there were no performance obligations to be satisfied. The Organization's method of recognizing revenue is the input method for performance obligations to be utilized at a point in time.

Note 8: CONCENTRATIONS

The Organization maintains cash deposits with financial institutions at September 30, 2025 and 2024 in excess of federally insured limits of \$171,120 and \$68,420, respectively.

Note 9: DEFINED CONTRIBUTION PLAN

The Organization participates in a pension plan administered by Guidestone Financial Resources of the Southern Baptist Convention. The plan is a defined-contribution plan whereby employees may contribute a portion of their salary to the plan up to limits set by the Internal Revenue Service. In addition, the Organization contributes a percentage of each employee's annual salary. Contributions on behalf of the Organization's President and Executive Director are 10% of each of these employee's annual salary upon employment. Contributions on behalf of the Organization's support staff begin after three years of service at 3% of their annual salary and increase 1% annually to a maximum contribution of 5% of their annual salary. The expense incurred by the Organization on behalf of all employees in the plan for the years ended September 30, 2025 and 2024 totaled \$32,010 and \$30,248, respectively.

Right From the Heart Ministries, Inc.
Notes to Financial Statements

Note 10: RELATED PARTY TRANSACTION

The President of the Organization is also the President of a separately controlled non-profit organization. This separately controlled non-profit organization donated \$5,000 and 50,000 to the Organization for the years ended September 30, 2025 and 2024, respectively.